HKEx Information Services Limited

(A wholly-owned member of Hong Kong Exchanges and Clearing Limited Group)

10 April 2015   <u>By Email</u>
Our Ref: MDD/15/763

To: All Market Data Vendors and End-Users (collectively "Clients")

Dear Sirs,

<u>Test Data Disseminated via OMD and IIS on Non-Trading Days of Hong Kong</u>

Please be reminded that HKEx Orion Market Data Platform (OMD) and Issuer Information *Feed* Service (IIS) may be brought up for HKEx's internal system testing when there is no production service.   In such situations, test data may be disseminated via the OMD and/or IIS production systems.

In general, such test data should be disregarded and obviously should not be further distributed by Clients to the market to cause potential confusion to investors.

We would like to elaborate the guidelines for OMD and IIS Clients with regard to the handling of test data received from OMD or IIS as below:

1. Clients should observe the operation windows of OMD and IIS with reference to:
    a. Trading calendar of Hong Kong for OMD Securities Market and Derivatives Market
    b. Schedule for the dissemination of third party indices via OMD Index Feed as specified in client notices issued by HKEx-IS

        > An operation calendar of OMD for the period from April to December 2015 is enclosed for your reference.   The same operation calendar is also available on the HKEx website and can be accessed here.

    c. Issuer Information *feed* Service System Transmission Specification *(Section 2.2 IIS Operation Hours)* for IIS

2. If a Client brings up its feed handling system(s) on a day when there is no production service, the Client should be aware that any data received from the production system(s) are test data which must be handled with care.

3. In most circumstances, the test data result from HKEx's internal testing and such data must be discarded and should never be further redistributed.

4. In the event of market rehearsals or market-wide system tests as notified by HKEx-IS in which Clients are invited to participate, Clients are encouraged to facilitate the testing of their downstream customers by further disseminating the test data.   However, it is important that Clients issue proper communications to those customers on the arrangement in advance, and the customers should be fully aware that the data so distributed are test data only.

Should you have any queries, please do not hesitate to contact our Vendor Support Team at (852) 2211 6558 or via email to IVSupport@hkex.com.hk.

Yours sincerely,

Karen Lam
Vice President
Vendor Support & Data Management, Market Data
Global Markets Division

Enclosure: OMD Operations Calendar 2015